

www.gogebicforestryandparks.com

# TIMBER PROSPECTUS

SALE NAME: "COLD FOOT"

TYPE OF SALE: Mill Scaled

BID MUST BE RECEIVED BY: <u>9:00 A.M. ON Tuesday, May 14, 2024</u>

AWARD DATE: Thursday, May 16, 2024

WHERE: Natural Resources Center, 500 N. Moore St., Bessemer, MI Conference Room – lower level

## **INTRODUCTION**

1. This prospectus is to furnish sufficient information in addition to that contained in the published advertisement, to enable prospective bidders to decide whether further investigation of the sale is warranted. Any questions concerning volume estimates and determination procedures, or anything else relevant to this sale, should be addressed to the Gogebic County Forestry and Parks Commission Office.

#### BIDDING

2. This is a sealed bid "mill scaled" sale. Bids must be submitted on the attached bid form. The bid form contains instructions for submission and the bid deposit guarantee. The Forestry and Parks Commission reserves the right to reject any and all bids. Bids that do not meet the minimum acceptable rates will be rejected.

# LOCATION OF SALE AREA

3. This sale is located in Erwin Township, approximately 5 miles east of South Davis Road on the Mosinee Grade Road (see Sale Location Map). This sale contains approximately 170 acres to be harvested. The sale is located in parts of Sections 23,24,26,27, T46N-R46W.

# **DESCRIPTION OF HARVEST PRESCRIPTION**

4. Selective Cut Area (170 Acres): Cut all trees marked on the trunk and stump with orange paint. Aspen & White Birch are designated to be cut. White Spruce containg sawbolts or sawlogs is designated to be cut. Sale area is bound by red and blue paint.

## **VOLUME AND DESCRIPTION OF TIMBER**

5. The Sale contains the following species and volumes:

40 MBF of Sugar Maple Sawlogs.
30 MBF of Mixed Hardwood Sawlogs.
1,400 CDS of Mixed Hardwood Pulpwood.
50 CDS of Aspen Woodsrun.
25 CDS of White Spruce Woodsrun.

#### CONTRACT

6. The contract will contain all provisions that will be required of the successful bidder. A sample contract will be available for inspection at the Forestry and Parks Office. The contract will be issued for a period of two (2) operating seasons from the date of awarding. Normal operating season is July 1 – March 31.

#### LOGGING AND EQUIPMENT RESTRICTIONS:

7. Equipment and/or logging practices, which in the opinion of staff will cause excessive damage, will be prohibited from use on this sale.

#### ROADS

8. There exists a network of roads to access the sale area.

# **PAYMENTS**

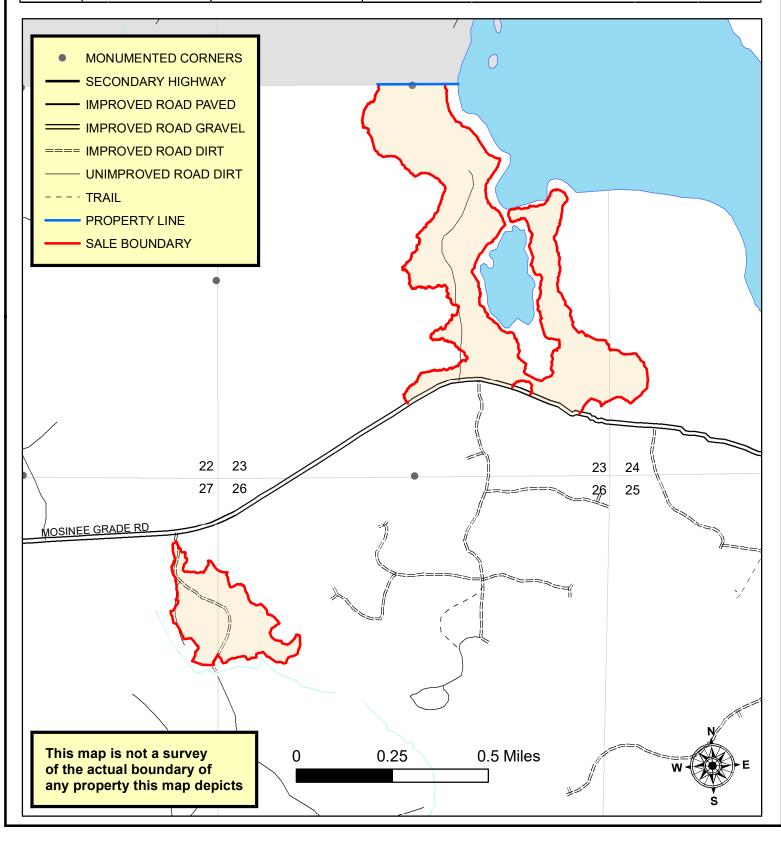
9. Payment for the timber removed will be based on Mill Scale. A bid deposit of 10% will be required and must accompany the bid to be applied to the purchase. Failure to exercise the contract will result in loss of the bid deposit. Purchaser must have on deposit 50% of the total bid value on or before 6/30/2025 and 100% of the total bid value on or before 6/30/2026.

# PERFORMANCE BOND

- 10. A performance bond in the amount of five percent (5%) of the total bid value will be required of the successful bidder. This may be submitted in cash, surety bond or an irrevocable letter of credit acceptable to the Commission.
- **By:** Greg Ryskey, Director Gogebic County Forestry & Parks

# **GOGEBIC COUNTY FORESTRY AND PARKS COMMISSION**

Cold Foot	T46N-R46W	Sections 23, 24, 26, & 27	Erwin Township	Select Harvest 170 Acres	Tree Farm 2047-2
SPECIES & PRODUCT		ESTIMATED VOLUME			
Sugar Maple - Sawlogs		45 MBF			
Mixed Hardwood - Sawlogs		30 MBF	*Approximately	85% Maple, 6% Cherry, 3%	Ash, 3% White Birch,
*Mixed Hardwood Pulpwood		1,400 Cords		& 3% Yellow Birch	
Aspen Woodsrun		50 Cords			
White Spruce Woodsrun		25 Cords			



# **Gogebic County Forestry and Parks Commission**



Cold Foot Timber Sale Bid

# Description:Section(s) 23,24,26,27, T46N-R46W, Erwin TownshipAcres:170

	Estimated Volume		Bid Specifications				
Species			Minimum Unit	Minimum Bid	Bid Price Per Unit	Total Bid Per	
			Bid Rate	Per Product	of Volume	Product	
Sugar Maple	45	MBF	\$300.00	\$13,500.00			
Mixed Hardwood	30	MBF	\$180.00	\$5,400.00			
Mixed Hardwood*	1,400	Cords	\$18.00	\$25,200.00			
Aspen	50	Cords	\$18.00	\$900.00			
W. Spruce Woodsrun	25	Cords	\$10.00	\$250.00			
		Total Minimum Bid =		\$45,250.00	Total Bid =		

\*Approximately -85% Maple, 6% Cherry 3% Ash, 3% White Birch, 3% Yellow Birch.

Bids will be awarded based upon total timber sale bid value. All bids must meet or exceed the minimum advertised price per species and per product. Failure to do so will result in a rejected bid.

Only one bid per sale is allowed.

Enclosed is a bid deposit in the amount of \$\_\_\_\_\_\_, which represents a minimum of 10 percent of the stumpage value based upon my total bid. If declared the successful bidder, the bid deposit will be cashed and credited towards advance stumpage for the timber sale.

If declared the successful bidder for this sale, I agree to execute a contract of sale, furnish an approved performance bond amounting to 5 percent of my total timber sale bid value, and provide proof of applicable insurances within a maximum of 30 calendar days immediately following the award date.

BIDDER INFORMATION						
<b>COMPANY NAME:</b>						
<b>CONTACT PERSON:</b>						
SIGNATURE:	DATE:					
ADDRESS:						
<b>TELEPHONE:</b>						
<b>EMAIL ADDRESS:</b>						

\*Please include the completed bid form and bid deposit in a sealed envelope clearly marked:

## "TIMBER SALE BID – COLD FOOT " BID MUST BE RECEIVED BY: Tuesday, May 14<sup>th</sup>, 2024, 9 a.m.

\*Gogebic County reserves the right to reject any and all bids, to waive technicalities, and to accept bids most advantageous to the County.

Submit Bids To:

For Bid Results: www.gogebicforestryandparks.com

Gogebic County Forestry and Parks Commission 500 North Moore Street Bessemer, Michigan 49911